

Vision Statement

*Elmwood Community School District #322...an exceptional education, with high standards in a tradition of excellence.*

AGENDA  
ELMWOOD COMMUNITY UNIT SCHOOL DISTRICT #322  
BOARD OF EDUCATION  
Finance Committee Meeting  
January 6, 2021  
Elmwood District Office  
4:00 P.M.

**MINUTES**

1. Call to Order:           Time: 4:00 PM
2. Roll Call:               \_x\_Cantu \_x\_Conklin \_x\_LeHew
3. Recognition of Guests – John Vezzetti-Bernardi Securities
4. Discussion Items
  - a. Bond Refinancing Options.
    - i. Mr. Vezzetti handed out materials associated with the history and demographics of Bernardi Securities and their company.
    - ii. Discussed the possibility of refinancing the bond to realize potential savings.
  - b. The Finance Committee will make a recommendation to the BOE at the January 25, 2021, meeting to refinance the General Obligation School Bonds, Series 2017, with a guaranteed savings specified in the resolution to save a minimum of \$480,000.
5. Closed Session – None.
6. Board Member Communications – None.
7. Adjournment:           Time: 4:59 PM  
  
Motion: Cantu               Second: LeHew  
  
Roll Call: \_Y\_Cantu \_Y\_Conklin \_Y\_LeHew  
  
Motion: Carried

Mission Statement

*In an active partnership with parents and community, the mission of the Elmwood School District is to provide a positive and supportive environment that vigorously develops the minds and character of 21st Century learners.*